corrected copy see letter inside

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1955

ENROLLED

SENATE BILL NO.______

(By Mr. Range)

PASSED July 24 1955 In Effect.

MAR 11 1955 O. PITT O'BRIEN SECRETARY OF STATE

ENROLLED Senate Bill No. 87-

(By Mr. Amos)

(By request of the State Insurance Commissioner)

[Passed February 24, 1955; in effect ninety days from passage.]

AN ACT to amend and reenact section four, article seven, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the revocation of licenses to provide a penalty in lieu of revocation of license.

Be it enacted by the Legislature of West Virginia:

That section four, article seven, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirtyone, as amended, be amended and reenacted to read as follows: Section 4. Revocation of Licenses. — Whenever the 2 insurance commissioner upon investigation is satisfied 3 that any agent, solicitor or broker acting under his superEnr. S. B. No. 87]

4 vision and holding a certificate of authority from him is 5 violating or has violated any provision of this chapter, or that he is incompetent or untrustworthy, he shall pro-6 ceed to revoke the certificate, or license, of such agent, 7 8 solicitor or broker. Whenever the insurance commissioner shall proceed to revoke such license, or certificate, whether 9 10 for the reasons aforesaid or in pursuance of any other pro-11 vision or provisions of this chapter, he shall first notify such 12 person of his findings and state in writing the complaint 13 against him and require such person, on a date named, which date shall not be less than thirty days after service 14 15 of notice, to show cause why his license should not be re-16 voked. On the date stated in such notice, the insurance 17 commissioner shall proceed to a hearing and decision in the 18 manner provided in section thirteen of article two of this 19 chapter, and if such person does not present good and suf-20 ficient reasons why his authority to transact business in 21 this state should not be revoked, the commissioner may 22 revoke such person's license, or certificate of authority. 23 The insurance commissioner, in lieu of revoking or sus-24 pending the license of a licensee in accordance with the

provisions of this article, may by order, require the 25 licensee to pay to the state of West Virginia a penalty 26 in a sum not exceeding one hundred dollars, and upon 27 28 the failure of such licensee to pay such penalty within thirty days after the mailing of such order, postage pre-29 paid, registered, and addressed to the last known place 30 of business of such licensee, unless such order is stayed 31 by an order of a court of competent jurisdiction, the 32 insurance commissioner may revoke the license of such 33 licensee or may suspend the same for such period as he 34 may determine. 35

36 Any person whose license has been revoked or suspended or who has been ordered to pay a penalty under 37 38 the provisions of this section may contest the decision and findings in the manner prescribed in section thirteen, 39 40 article two of this chapter: Provided, however, That nothing contained in this section shall be taken or con-41 42 strued as preventing any such agent, solicitor or broker from doing business under the authority of such license, 43 or certificate, during the pendency of any proceeding 44 taken to contest and review an adverse decision of the 45 46 insurance commissioner.

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Enr. S. B. No. 87]

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill correctly enrolled.
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Ther I light
Chairman Senate Committee
W.J. Brothurton M.
Chairman House Committee
Originated in the Senate.
Takes effect, 90 day from passage.
Clerk of the Senate
albenkenslup
Clerk of the House of Delegates
treph abrace
President of the Senate
1724
Speaker House of Delegates
The within approved this the 10
day of March , 1955.
William C. Marland
Governor.
2 ²
Filed in the Office of the Secretary of State
MAR 11 1300
of West Virginia MAR 11 1955 D. PITT O'BRIEN SECRETARY OF STATE

March 8, 1955

Honorable William C. Marland Governor of the State of West Virginia

Dear Governor Marland:

Because of a printing error Enrolled Senate Bill No. 87, presented to you on March 1, 1955, and approved by you on the same date, is not the bill as passed by the two Houses of the Legislature.

Due to a printing error in the bill presented to you, line 27 on page three, read as follows: "in a sum not exceeding one thousand dollars, and upon". As passed by the two Houses of the Legislature this line reads "in a sum not exceeding one hundred dollars, and upon".

This bill has now been correctly enrolled and is herewith presented to you, signed by the President of the Senate and Speaker of the House of Delegates.

If satisfactory to you, it is suggested that you approve the correct bill and file it in the office of the Secretary of State with a copy of this letter attached.

Sincerely yours,

C. q. Blankenshipe

C. A. Blankenship Clerk

CAB:bmp